A Historic Tiffany & Co. Pocket Watch Bears Testament to the House's Horological Legacy and Sets a New Record Price in an Auction of Titanic Memorabilia | 1

NEW YORK, NY — Tiffany & Co. today announces its record-breaking acquisition of a historic pocket watch from 1912. Acquired at auction in the UK for \$1.97 million, the 18k gold pocket watch is the highest-valued piece of *Titanic* memorabilia ever sold.

The Tiffany & Co. timepiece was given by three prominent women, Mrs. Madeleine Talmage Astor, Mrs. Marian Longstreth Thayer and Mrs. Eleanor Elkins Widener, as a gesture of thanks to Captain (later Sir) Arthur H. Rostron, captain of the passenger ship *R.M.S. Carpathia*, who saved them – along with nearly 700 other passengers – when *R.M.S. Titanic* sank after hitting an iceberg on its maiden voyage in April 1912.

A ledger in The Tiffany Archives records that the watch was purchased by Mrs. G. D. Widener, one of the three women. It is engraved with the inscription "Presented to Captain Rostron with the heartfelt gratitude and appreciation of three survivors of the Titanic April 15<sup>th</sup> 1912, Mrs. John B. Thayer, Mrs. John Jacob Astor and Mrs. George D. Widener" and carries the enameled monogram AHR on its caseback.

The watch was presented to Captain Rostron at a luncheon hosted by Mrs. Astor at her residence in New York City. An intimate and significant occasion with fellow *Titanic* survivors, the event was reported in local newspapers at the time.

"Tiffany & Co. jewelry and objects have been a cornerstone of global luxury since the midnineteenth century, and that Tiffany was entrusted to help give thanks in the wake of the unthinkable Titanic tragedy reminds us of our humble role in the lives of our clients," said Christopher Young, Vice President of Creative Visual Merchandising, Events and The Tiffany Archives, Tiffany & Co. "Captain Rostron's pocket watch is an incredible expression of thanks and gratitude, and we are humbled to welcome this extraordinary treasure home to Tiffany & Co."

"Every man, woman and child on the Titanic had a story to tell and we tell those stories a century later through their memorabilia," said Andrew Aldridge, Managing Director at Henry Aldridge and Son Ltd, the auction house that held the sale of the watch. "This watch is a testament to the bravery of Sir Arthur Rostron and the regard he was held in by the widows of three of the most influential men on the Titanic. The fact that Tiffany & Co. purchased the piece 112 years after selling it shows the circle being completed and it going home."

The pocket watch is an important symbol of Tiffany & Co.'s horological legacy, which dates back to 1847, when the jewelry house began to retail watches and clocks. In 1874, the House opened its own Manufacture in the heart of Geneva where it produced timepieces

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that featured a variety of complications and were often richly decorated with enamel, engraving and gemstones. The acquisition of Rostron's pocket watch uplifts Tiffany & Co.'s longstanding legacy of commemorating acts of love and timeless bonds.

## About Tiffany & Co.

Tiffany & Co., founded in New York City in 1837 by Charles Lewis Tiffany, is a global luxury jeweler synonymous with elegance, innovative design, fine craftsmanship and creative excellence.

With more than 300 retail stores worldwide and a workforce of more than 14,000 employees, Tiffany & Co. and its subsidiaries design, manufacture and market jewelry, watches and luxury accessories. Over 3,000 skilled artisans cut Tiffany diamonds and craft jewelry in the Company's own workshops, realizing the brand's commitment to superlative quality.

Tiffany & Co. has a long-standing commitment to conducting its business responsibly, sustaining the natural environment, prioritizing diversity, equity and inclusion, and positively impacting the communities in which it operates. To learn more about Tiffany & Co. and its commitment to sustainability, please visit tiffany.com.

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