

The Tiffany & Co. Foundation announced today that it has committed approximately \$1.4 million AUD (\$1 million USD) to help protect and restore Australia's Great Barrier Reef. This magnificent natural wonder is the world's largest living organism, encompassing an area approximately the size of Italy and hosting some of the richest biodiversity on Earth. However, various threats—such as climate change, poor water quality and impacts from human activity—have led to a widespread decline of coral cover in recent years.

The Tiffany & Co. Foundation has supported coral conservation worldwide for nearly two decades. This recent commitment in Australia focuses on recovering the Reef by funding both short and long-term solutions, including Great Barrier Reef Foundation's Out of the Blue Box Innovation Challenge and Reef Aid, a project of Greening Australia.

"We believe there is reason for hope," said Anisa Kamadoli Costa, chairman and president of The Tiffany & Co. Foundation. "The Foundation is proud to support two of the leading organizations working to preserve the Great Barrier Reef, one of our planet's most significant natural assets. Together, we can find novel solutions to preserve this precious coral ecosystem and ensure that it is vibrant and healthy for generations to come."

Great Barrier Reef Foundation's Out of the Blue Box Innovation Challenge (outofthebluebox.org), launching today, is a global call for new ideas to bolster the Great Barrier Reef's future resilience. The Challenge calls for innovations in finance, technology and social science to ease pressures on the Reef and allow it to recover. One winning concept, chosen by an expert panel from diverse sectors, will earn a prize of up to \$300,000 AUD (approximately \$225,000 USD). The application period closes September 3 and the winner will be announced in late October.

"Only through cross-sector collaboration and diverse thinking are we going to find solutions to help our reefs recover in the face of complex threats like climate change," said Anna Marsden, managing director, Great Barrier Reef Foundation. "We are privileged to have the support of The Tiffany & Co. Foundation in the development of the Out of the Blue Box Innovation Challenge. Through the Challenge, we hope to identify creative approaches to restore not only the Great Barrier Reef, but coral reefs around the world."

To complement this search for long-term solutions, The Tiffany & Co. Foundation is also supporting tangible conservation efforts through Reef Aid, a project of Greening Australia. Reef Aid aims to improve water quality by restoring watersheds and wetlands near the Reef, halting erosion and thus significantly reducing the amount of sediment in ocean waters.

"Greening Australia and our partners are tackling one of the most critical threats to the

iconic and globally significant Great Barrier Reef,” said Brendan Foran, CEO of Greening Australia. “With The Tiffany & Co. Foundation’s support, which will be matched with the same level of government funding, we will continue to improve water quality, boosting the Reef’s resilience to fight climate change.”

The Tiffany & Co. Foundation believes these two complementary approaches will contribute to various restoration efforts already underway, balancing the need for long-term solutions with immediate, tangible actions to safeguard the world’s most iconic reef.

Support of Great Barrier Reef Foundation’s Innovation Challenge was made possible through a grant to The University of Queensland in America Inc and support of Greening Australia’s Reef Aid project was made possible through a grant to Give2Asia.

About The Tiffany & Co. Foundation

Established in 2000, The Tiffany & Co. Foundation provides grants in environmental conservation, working to preserve the world’s most treasured landscapes and seascapes. The Foundation supports organizations dedicated to the stewardship of natural resources in the areas of responsible mining and coral conservation. For more information on The Tiffany & Co. Foundation, please visit tiffanyandcofoundation.org.

About Great Barrier Reef Foundation

The Great Barrier Reef Foundation exists to ensure there is a Great Barrier Reef for future generations. As the lead charity for the Great Barrier Reef, the Foundation raises funds and creates enduring strategic partnerships that deliver high impact, solution-driven projects for the Reef. It works with great minds to deliver greater impact for the Reef through science, technology, engineering and on-ground conservation action.

About Greening Australia

Greening Australia is an independent not-for-profit organization that uses the latest science to guide what’s best for Australian landscapes and the people and wildlife that live in them. Greening Australia started conserving and restoring Australia’s unique landscapes in 1982 and hasn’t stopped since. Greening Australia is committed to tackling Australia’s biggest environmental challenges with the best science and the best people, working to create healthy, productive landscapes across Australia where people and nature can thrive.