Tiffany & Co. Acquires Rare 'Tiffany Muzo Emerald' of Over 10 Carats, Sourced from the Famed Muzo Mines of Colombia | 1

NEW YORK, NY —Today, Tiffany & Co. announces that the House has acquired an extraordinary gemstone: an emerald of over 10 total carats. Sourced directly from Muzo Emerald Colombia, where the world's finest emeralds are unearthed, the rare 'Tiffany Muzo Emerald' is named after its source, the renowned Muzo mines, located 60 miles northwest of Bogotá. The verdant stone represents Tiffany's relentless pursuit of the most exceptional gemstones that nature has to offer.

"As the world's authority on rare gems, we are thrilled to announce our recent acquisition of the Tiffany Muzo Emerald," said Victoria Wirth Reynolds, Chief Gemologist and Vice President of High Jewelry Diamond and Gemstone Acquisition, Tiffany & Co. "This remarkable stone, weighing over 10 carats, is a continuation of Tiffany's longstanding heritage of acquiring the most coveted gemstones that Mother Nature has to offer."

The finest emerald ever sourced from the famed Muzo mines of Colombia is now a Tiffany & Co. emerald. Weighing over 10 carats, this rectangular square cut emerald was extracted from the historical Puerto Arturo shaft in December 2019. This emerald is rare due to its exceptionally high clarity, which provides a superior degree of transparency, which highlights its exceptional color. This emerald has no fissures and is virtually inclusion free, displaying only a few inclusions found by microscopic examination, which are consistent of those found in Colombian emeralds from the Muzo mine. Furthermore, this historic emerald showcases the perfectly saturated green color for which Muzo emeralds are so highly coveted. The unique combination of large size, provenance, color and exceptional crystal quality make it a miracle of nature and befitting of its new name: the Tiffany Muzo Emerald.

The Tiffany Muzo Emerald will debut alongside the fall launch of Blue Book 2023: *Out of the Blue*.

About Tiffany & Co.

Tiffany & Co., founded in New York City in 1837 by Charles Lewis Tiffany, is a global luxury jeweler synonymous with elegance, innovative design, fine craftsmanship and creative excellence.

With more than 300 retail stores worldwide and a workforce of more than 14,000 employees, Tiffany & Co. and its subsidiaries design, manufacture and market jewelry, watches and luxury accessories. Over 3,000 skilled artisans cut Tiffany diamonds and craft jewelry in the Company's own workshops, realizing the brand's commitment to superlative quality.



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Tiffany & Co. has a long-standing commitment to conducting its business responsibly, sustaining the natural environment, prioritizing diversity, equity and inclusion, and positively impacting the communities in which it operates. To learn more about Tiffany & Co. and its commitment to sustainability, please visit tiffany.com.

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