Tiffany & Co. Mobilizes \$6.5 Million to Benefit The Nature Conservancy in Five Key Geographies Where Time Is of the Essence |

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NEW YORK, NY — Today Tiffany & Co. announces that its \$6.5 million support to The Nature Conservancy (TNC), from the historic auction of the first-ever Patek Philippe Ref. 5711 Nautilus watch featuring a Tiffany Blue<sup>®</sup> dial will accelerate conservation efforts in five key regions facing the dual crises of climate change and biodiversity loss.

Over the past 20 years, The Tiffany & Co. Foundation has supported the preservation of landscapes, seascapes and critical ecosystems which has included grantmaking to The Nature Conservancy. The Foundation has worked with The Nature Conservancy on the effects of mining on salmon fisheries and coral conservation efforts across six various projects since 2007.

This donation will help address pressing issues before change is too late. Tiffany & Co. believes that now more than ever—both in these communities and around the world—time is of the essence.

"The Nature Conservancy works around the world to address some of the biggest challenges facing the planet, our economies, and our communities. Food security, access to safe and clean water, air quality, and forests, oceans, rivers, and grasslands all depend on a healthy relationship with nature. Tiffany & Co. has mobilized funds that will support our efforts to scale solutions in some of the world's most threatened and critical places," said Jennifer Morris, Chief Executive Officer, The Nature Conservancy.

The areas that will be supported include:

- **Papua New Guinea**: Papua New Guinea is home to one of the world's largest intact tropical forests and nearly 10% of earth's terrestrial biodiversity. Tiffany & Co.'s funding will help to protect critical habitat across more than 7 million acres of rugged tropical forests and nearby marine areas.
- **Borneo, Indonesia:** Borneo is the world's third-largest island. It is home to 54 million acres of intact rainforests, and its mangrove forests could cover New Zealand two and a half times. Borneo's forests are also home to a vast array of wildlife and plant species, including the critically endangered orangutan. Tiffany & Co.'s funding will support work with local partners to protect and restore forests and improve livelihoods for thousands of people through sustainable forest management on Borneo.
- **The Caribbean:** The Caribbean is one of the most critically important marine regions in the world. It is home to vibrant coral reefs and a rich array of marine life. Tiffany & Co.'s funding will help restore and preserve threatened coral reefs, promote new and better managed marine protected areas and work with partners and communities to



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improve our oceans, including coastal mangrove and coral habitats across 17 countries and territories.

- **Belize's Maya Forest:** Belize's Maya Forest is a global biodiversity hotspot. Tiffany & Co.'s support will help conserve 236,000 acres of Belize's tropical forest, which is home to jaguars, howler monkeys and hundreds of bird species.
- Alaska's Tongass National Forest: Alaska's Tongass National Forest is part of the largest remaining coastal temperate rainforest on Earth. It is also the ancestral territory of the Tlingit, Haida and Tsimshian peoples, who continue to care for its forests and waters. Funding from Tiffany & Co. will support a collaborative effort called the Seacoast Trust, which will provide capital to Indigenous communities to fund local priority projects and transition the region away from old-growth logging to sustainable jobs and alternative economic opportunities.

## About Tiffany & Co.

Tiffany & Co., founded in New York City in 1837 by Charles Lewis Tiffany, is a global luxury jeweler synonymous with elegance, innovative design, fine craftsmanship and creative excellence.

With more than 300 retail stores worldwide and a workforce of more than 13,000 employees, Tiffany & Co. and its subsidiaries design, manufacture and market jewelry, watches and luxury accessories. Nearly 5,000 skilled artisans cut Tiffany diamonds and craft jewelry in the Company's own workshops, realizing the brand's commitment to superlative quality.

Tiffany & Co. has a long-standing commitment to conducting its business responsibly, sustaining the natural environment, prioritizing diversity and inclusion, and positively impacting the communities in which it operates. To learn more about Tiffany & Co. and its commitment to sustainability, please visit tiffany.com.

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## **About The Nature Conservancy**

The Nature Conservancy is a global conservation organization dedicated to conserving the lands and waters on which all life depends. Guided by science, we create innovative, on-the-



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ground solutions to our world's toughest challenges so that nature and people can thrive together. We are tackling climate change, conserving lands, waters and oceans at an unprecedented scale, providing food and water sustainably and helping make cities more sustainable. Working in 76 countries and territories: 37 by direct conservation impact and 39 through partners, we use a collaborative approach that engages local communities, governments, the private sector and other partners. To learn more, visit <u>www.nature.org</u> or follow <u>@nature\_press</u> on Twitter.