NEW YORK, NY—Today, Tiffany & Co. published its 12th annual sustainability report, providing a comprehensive overview of the luxury jeweler's commitments, actions and long-term vision in the world of sustainability. The 2021 Sustainability Report also tracks progress against Tiffany's 2025 Sustainability Goals first published in 2020.

"As we continue to lead our industry by example through the sustainability efforts outlined in this report, we call upon our partners, our clients and global communities to join us on a journey towards a more sustainable and equitable future." said Anthony Ledru, Chief Executive Officer, Tiffany & Co.

The latest sustainability report outlines the social and environmental strides that Tiffany & Co. made in 2021 and to the present date. Among these are:

Product

- In 2021, Tiffany achieved historic levels of precious metals traceability: over 99% of all gold, silver and platinum used in jewelry was traced to either a known mine or a known recycled source. The remainder, less than 1%, was traced to Responsible Jewellery Council (RJC) Certified Refiners.
- Building on the success of its precious metals traceability, Tiffany & Co. announced it is now moving toward sourcing 100% of gold, silver and platinum from recycled sources. This sourcing strategy enables Tiffany & Co. to drive additional progress towards reducing climate impacts, specifically greenhouse gas emissions.
- Tiffany & Co. continued its commitment to maintaining 100% traceability of all newly sourced, individually registered diamonds (0.18 carats and larger), a pioneering achievement in diamond traceability and transparency: Tiffany & Co. Cements its Leadership in Diamond Traceability – Tiffany

People

- Demonstrating progress on gender representation goals: The majority of Tiffany's workforce is comprised of women (over 70%), and the majority of managers and above are women (over 60%). Tiffany & Co. maintained gender parity among its Vice Presidents and above (49%).
- In 2021, Tiffany & Co. furthered its goal to embed inclusivity throughout the

client experience. The brand's marketing activities and product design process reflect the intentional and systemic integration of inclusive practices to continue reflecting the diversity of its clients. In 2021, the brand launched the Charles Tiffany Setting, a collection of new engagement rings designed to reflect and celebrate today's love in all its forms.

- In 2021, Tiffany & Co. launched the About Love Scholarship Program, an element of the Tiffany & Co. About Love campaign starring Beyoncé and JAY-Z in partnership with BeyGOOD and the Shawn Carter Foundation. Tiffany & Co. pledged USD $2 million in scholarship funding for students in the arts and creative fields at five Historically Black Colleges and Universities (HBCUs) through 2024. Last year, Tiffany & Co. provided need-based scholarships to sixty qualifying students and partnered with the participating universities to host a virtual career day for the 2021-22 academic school year.

Planet

- In 2022, Tiffany & Co. committed to set near- and long-term company-wide absolute emission reduction targets across Scope 1, 2 and 3 in line with the Science Based Targets initiative (SBTi) Net-Zero Standard.
- To date, Tiffany & Co. has over 25 retail stores, offices and manufacturing locations with LEED Silver, Gold, or Platinum certification, located in the United States, China and elsewhere.
- In 2021, 89% of Tiffany's global electricity use came from clean, renewable sources, up from 85% in 2020 including energy generated by solar panels at Tiffany & Co. locations and purchased renewable electricity credits.
- Tiffany & Co. is in the process of transitioning plastic bubble wrap to sustainable alternatives, a significant step towards its goal to eliminate all single use plastic by 2025.

Philanthropy

- In 2021, Tiffany & Co. raised USD $6.5 million benefitting The Nature Conservancy (TNC) toward the preservation of critical ecosystems. TNC will accelerate conservation efforts in five key regions facing the dual crises of climate change and biodiversity loss. The areas that will be supported are Papua New Guinea, Indonesian Borneo, The Caribbean, Belize's Maya Forest

and Alaska's Tongass National Forest.

- In 2021, The Tiffany & Co. Foundation also committed $1 million to Conservation International in support of Blue Nature Alliance, an ocean conservation initiative that seeks to double the world's marine protected areas by 2025.

Building upon the House's history of social and environmental stewardship over the past two decades, the latest report provides a comprehensive overview of both the luxury jeweler's past and progress in this space.

The House is deeply committed to regular and transparent reporting on its sustainability progress, which provides a mechanism for all stakeholders to access information about its performance. Tiffany & Co. has had a subset of its metrics assured by KPMG LLP (KPMG), an independent registered public accounting firm, and has reported in accordance with the Global Reporting Initiative (GRI) and the United Nations Global Compact (UNGC).

To learn more about Tiffany & Co.'s long-standing commitment to sustainability, please visit the 2021 Sustainability Report.

About Tiffany & Co.

Tiffany & Co., founded in New York City in 1837 by Charles Lewis Tiffany, is a global luxury jeweler synonymous with elegance, innovative design, fine craftsmanship and creative excellence.

With more than 300 retail stores worldwide and a workforce of more than 14,000 employees,Tiffany & Co. and its subsidiaries design, manufacture and market jewelry, watches and luxury accessories. Over 3,000 skilled artisans cut Tiffany diamonds and craft jewelry in the Company's own workshops, realizing the brand's commitment to superlative quality.

Tiffany & Co. has a long-standing commitment to conducting its business responsibly, sustaining the natural environment, prioritizing diversity, equity and inclusion, and positively impacting the communities in which it operates. To learn more about Tiffany & Co. and its commitment to sustainability, please visit tiffany.com.

@tiffanyandco #TiffanySustainability