Tiffany & Co. today unveiled its 2025 Sustainability Goals, a bold roadmap outlining the Company's sustainability priorities for the coming years, along with its latest Sustainability Report, its tenth since 2011.

The 2025 Sustainability Goals are based on the results of a robust assessment of Tiffany's social and environmental impact and opportunities and were developed in alignment with the United Nations' Sustainable Development Goals.

"Tiffany's 2025 Sustainability Goals will serve as our north star and guide us on our sustainability journey over the coming years," said Anisa Kamadoli Costa, Chairman & President, The Tiffany & Co. Foundation. "The bar for Sustainability leadership continues to rise, and we cannot rest on our laurels. It is critical for us to have a strong plan in place to guide our actions and show how we are continuing to work towards creating a positive impact on people and the planet."

Highlights of Select 2025 Sustainability Goals

PRODUCT – Tiffany strives to ensure that every step in the journey of its products contributes to the well-being of people and the planet.

By 2025, achieve 100% traceability of individually registered diamonds to mine of origin, or supplier's approved mines.

By 2021, achieve 100% traceability of all gold, silver and platinum that we use for our jewelry to mine or recycler.

By 2025, all key materials for products, product packaging and store interiors are sourced responsibly according to our next generation Sustainable Material Guidance.

PEOPLE – We prioritize diversity, cultivate inclusive environments and foster growth to positively impact our employees, consumers and communities.

By 2025, be the most inclusive luxury brand and be recognized for it by consumers in key markets.

By 2025, the ethnic diversity of our overall management in the U.S. will more closely reflect our US workforce.

By 2023, all managers and above will have participated in leadership

development opportunities.

PLANET – Tiffany is committed to protecting the natural world by taking bold action on climate change and conservation.

By 2025, achieve Net-Zero greenhouse gas (GHG) emissions and increase climate resilience.

Starting in 2021, all key new construction, expansion, renovation and interior fit-outs achieve LEED Silver certification or above.

By 2025, eliminate single-use plastic packaging and collateral containing plastics.

The full suite of 2025 Sustainability Goals can be found on the updated Tiffany.com/Sustainability website.

Tiffany & Co. continues to lead among luxury brands in sustainability with a powerful ambition to drive positive change and shape the future of the industry. This year also marks the 20th anniversary of The Tiffany & Co. Foundation, which has been dedicated to supporting organizations that empower people in protecting the world's precious places for generations to come. Since 2000, The Foundation has awarded over USD $85 million in grants to nonprofit organizations worldwide, with a focus today on responsible mining and coral and marine conservation.

At Tiffany & Co. we are committed to regular and transparent reporting on sustainability progress, which provides a mechanism for all stakeholders to access information about our performance. For 10 years, since our first year of sustainability reporting, Tiffany & Co. has had a subset of its metrics assured by PricewaterhouseCoopers LLP and has reported in accordance with the Global Reporting Initiative (GRI) and the United Nations Global Compact (UNGC).

To learn more about our commitment to sustainability, please visit Tiffany.com/Sustainability

About Tiffany & Co.

In 1837, Charles Lewis Tiffany founded his company in New York City where his store was soon acclaimed as the palace of jewels for its exceptional gemstones. Since then, TIFFANY & CO. has become synonymous with elegance, innovative

design, fine craftsmanship and creative excellence. During the 20th century its fame thrived worldwide with store network expansion and continuous cultural relevance, as exemplified by Truman Capote's Breakfast at Tiffany's and the film starring Audrey Hepburn.

Today, with a workforce of more than 14,000 employees, TIFFANY & CO. and its subsidiaries design, manufacture and market jewelry, watches and luxury accessories – including nearly 5,000 skilled artisans who cut diamonds and craft jewelry in the Company's workshops, realizing its commitment to superlative quality. TIFFANY & CO. has a long-standing commitment to conducting its business responsibly, sustaining the natural environment, prioritizing diversity and inclusion, and positively impacting the communities in which we operate.

The Company operates more than 300 TIFFANY & CO. retail stores worldwide as part of its omni-channel approach. To learn more about TIFFANY & CO. as well as its commitment to sustainability, please visit tiffany.com.